

LIVE OAKS HOMEOWNERS ASSOCIATION
P. O. BOX 320248
FLOWOOD, MS 39232

2020 Collections Policy Update

As of July 1, 2020:

- Assessments are due from each lot owner annually by January 1 and July 1 of each year
- Any assessments unpaid at 30 days (by February 1 and August 1) will incur a late fee of \$15 and also all membership privileges are suspended for non-payment at that time
- Any assessments unpaid at 60 days (by Mar 1 and Sep 1) will be subject to lien and eligible for further collections efforts after that time (If a lien is filed against your property, you will be subject to all related legal filing and fees)

Footnote:

Exception for January 2020 assessments due to timing of policy implementation:

-payable on January 1, 2020

-membership privileges are suspended for non-payment on February 1, 2020

-lien and further collections efforts at April 1, 2020